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TOROS Declares Regular Monthly Distributions

Toronto, July 3, 2008: The Manager of Tax Optimized Return Oriented Securities Trust (“TOROS”) today announced the Trust’s regular monthly distributions to holders of Income Securities (TSX: TO.A) and ROC Securities (TSX: TO.UN). Distributions are payable July 31, 2008 to holders of record on July 15, 2008.

TOROS invests in an actively managed diversified portfolio consisting primarily of income funds, including commodity-based trusts, operating business trusts, REITs and power and pipeline trusts. TOROS securities are eligible as Canadian content. TOROS is managed by Lawrence Asset Management Inc.

Distribution Details

Distribution per Income Security (TSX: TO.A):	\$0.0917
Distribution per ROC Security (TSX: TO.UN):	\$0.0792
Ex-Dividend Date:	July 11, 2008
Record Date:	July 15, 2008
Payment Date:	July 31, 2008